

Report on

Entrepreneurship Challenges and Opportunities

QIS College of Engineering and Technology has organized entrepreneurship development program for CSE, ECE and IT students

Date : 11.02.2020
Session Topic : **Entrepreneurship Challenges and Opportunities**
Resource Persons : 1. **Mr. Sreenivasa Rao Chidipothu, Proprietor, NIM Partners, Ongole**
2. **Mr. S. Sugesh, Nova Enterprise, Guntur**

The head of the Institute presented presidential address to all the dignitaries and delegates in response to the welcome address by Dr. S. Suresh Kumar, Head- EDC. He emphasized the significance and purposes of organizing this entrepreneurship and skill development program.

Dr. S. Suresh Kumar said in his speech that Entrepreneurship need not involve anything new from a global or even national perspective, but rather the adoption of new forms of business organizations, new technologies and new enterprises producing goods not previously available at a location. Dr. O. Vignesh, Head – Research (Technical) introduced the guest speakers.

Speakers discussed in detail about the need for accelerated digitization, entrepreneurship, innovation and digital transformation. They also elaborated that there is a strong need for entrepreneurship; it is very likely to come across successful cases of companies that started from scratch to become unicorns. Unfortunately, the reality of most of the stories related to this ecosystem is not like that.

The guests discussed the importance of study of entrepreneurship has relevance today, not only because it helps entrepreneurs better fulfill their personal needs but because of the economic contribution of the new ventures. Also, he added that more than increasing national income by creating new jobs, entrepreneurship acts as a positive force in economic growth by serving as the bridge between innovation and market place. The entrepreneurs provide a magical touch to an organization, whether in public or private or joint sector, in achieving speed, flexibility, innovativeness, and a strong sense of self-determination. They bring a new vision to the forefront of economic growth.

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Mr. Dhivagar, Assistant Professor, Mechanical Engineering presented vote of Thanks.