

REPORT
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FUNDING AGENCIES AVAILABLE FOR STARTUPS
28th NOVEMBER 2019

QIS College of Engineering and Technology has organized one day program on Funding Agencies available for Startups for student and faculty communities.

Session-1 Details:

The 'Funding Agencies available for Startups' program received an overwhelming response. 100 candidates got participated in this program. Where 80 students and 10 faculty members are from our college 'QISCET'. Remaining 10 participants are from outside organizations. There are two resource persons 1). Dr. Obbu Chandra Sekhar, Associate Professor, Electrical Engineering Department, National Institute of Technology Srinagar, Jammu and Kaashmir 2). Dr T Gowri Manohar, Professor/EEE, SV University, College of Engineering, Tirupati.

Session-1 Inauguration

The 'Funding Agencies available for Startups' program was inaugurated on 28th November, 2019 by Dr. V. Srinivasareddy, Associate professor, Mechanical Engineering Department, QIS College of Engineering and Technology.

Dr. V. Srinivasareddy has welcomed all dignitaries and delegates. In his welcome speech, he highlighted the importance and objectives of organizing this 'Funding Agencies available for Startups' program. He introduced Dr. Obbu Chandra Sekhar, the speaker of the session, to the participants.

On the first session, Dr. Obbu Chandra Sekhar focused on funding agencies available for Start-ups. He explained why funding is required for Start-up and types of funding. He detailed the stages of Start-up and sources of funding. He mentioned that why investors do invests in Start-ups. He also pointed the Star-up India Support. He highlighted some Indian Government Start-up Schemes like Support for International Patent Protection in Electronics & Information Technology (SIP-EIT), NewGen Innovation and Entrepreneurship Development Centre (NewGen IEDC), MSME Market Development Assistance etc and followed by respective Heading Departments like Department of Electronics and Information Technology (DeitY), NewGen Innovation and Entrepreneurship Development Centre (NewGen IEDC) and Office of the Development Commissioner (MSME) etc. Dr. Obbu Chandra Sekhar explained the use of Government schemes available for Start-ups and motivated the participants to work on these. At the end, the session-1 was concluded with a vote of thanks given by Dr. V. Srinivasareddy.

Session-2 Inauguration

The 'Funding Agencies available for Startups' program was inaugurated on 28th November, 2019 by Dr. V. Srinivasareddy, Associate professor, Mechanical Engineering Department, QIS College of Engineering and Technology.

Dr. V. Srinivasareddy has welcomed all dignitaries and delegates. In his welcome speech, he highlighted the importance and objectives of organizing this 'Funding Agencies available for Startups' program. He introduced Dr. T. Gowri Manohar, the speaker of the session, to the participants.

On the second session, Dr. T. Gowri Manohar stated that Funds and business go hand in hand. He explained that for business, fundraising is one of the most essential activities as without it any business cannot survive. He clarified that the availability of the required funds is very important to start and to grow a business, through this funding, there are various developments that take place. Dr. T. Gowri Manohar mentioned that Startups are majorly on the lookout for capital funding for their businesses. It is very important to understand the funding agencies in India to get the right pick for business. He highlighted the several funding agencies for Start-ups. With examples, he also explained the procedure to approach the funding agencies for Start-ups. At the end, the session-2 was concluded with a vote of thanks given by Dr. V. Srinivasareddy.



Program Outcomes:

1. The participants understood the sources of funding for Start-ups in India.
2. The participants explored the Government Start-up Schemes and the eligibility criteria.
3. The participants clarified with the availability of required funds and funding agencies for Start-ups.
4. The participants understood the role of funding in starting a new business or a Start-up.
5. The participants understood, the fundraising tips for the chosen business.