

REPORT

On

FINANCIAL ASSISTANCE FOR SME (SMALL AND MEDIUM ENTERPRISES) PROGRAM

22nd November 2019

QIS College of Engineering and Technology has organized one day Financial Assistance for SME (Small and Medium Enterprises) program for UG students

The Financial Assistance for SME (Small and Medium Enterprises) program received an overwhelming response with more than 100 participants registered. There are 80 students attended from our college. There are two resource persons 1. Mr. K C Choudhury and 2. Mr. M Rajesh for conduction of FASME programme.

Date: 22ndNov 2019

Session Details

FASME was inaugurated on 22ndNov, 2019 by Dr.J.N.Swaminathan, Professor & Head, Signal & Systems and Data Transformation, QIS College of Engineering and Technology.

Dr. J.N.Swaminathan has welcomed all the dignitaries and delegates. In his welcome speech, he highlighted the importance and objectives of organizing this Financial Assistance for SME (Small and Medium Enterprises) program. Dr.O.Vignesh, AP/ECE introduced the guest speakers Mr. K C Choudhury, Asst. Director at ministry of MSME, Hyderabad and Mr. M Rajesh, Auditor, Chirala.

On the forenoon session, Mr. K C Choudhury explained the SMEs role in economics, specifically in developing countries. He deliberated more on SMEs account for the worldwide businesses, contribution to job creation and economic development globally. He discussed various schemes like cluster financing and the Credit guarantee fund trust scheme. He also shared about Rural Self Employment Training Institutes (RSETIs) and Financial Literacy and consultancy support with our students.

On the afternoon session, Mr. M Rajesh interacted regarding international cooperation scheme and its revised guidelines. Also discussed the assistances that provided under the scheme. At the end, the session was concluded with a vote of thanks given by Dr.A. Prakash, EDC Coordinator.



Program Outcomes

1. Students understood about different agencies available to fund SME's like MSME, DST and other funding agencies as well.
2. Students have benefited by this workshop and understood the different financial options like debt and equity based funding.