

REPORT

On

Creating Successful Financial Plan

QIS College of Engineering and Technology has organized entrepreneurship development program for CSE, EEE, MECH and CE students

Date: 11 October 2019

Session Details

Dr. B.Mouli chandra, Head- EEE has welcomed all the dignitaries and delegates. In his welcome speech, he highlighted the importance and objectives of organizing this entrepreneurship and skill development program. Dr.K.Vasudevan, Professor-EEE introduced the guest speaker Mr A Ratna Sekhar, Director [HR & CA], Balmeelawrie Ltd,Mumbai and Dr P Vijaya Lakshimi, professor , CMR college of engineering & technology, Hyderabad.

Mr A Ratna Sekhar explained about the importance of preparing a financial plan, describe how to prepare the basic financial statements and use them to manage a small business, create projected financial statements, and understand a basic financial statements through ratio analysis. Further he concluded with how to interpret financial ratio and to conduct a break even analysis for a small company.

Dr P Vijaya Lakshimi have spoken about Twelve Key Ratios in which she is pointed over such as Current Ratio, Quick Ratio, Debt Ratio, Debt to Net Worth Ratio, Times Interest Earned, Average Inventory Turnover Ratio, Average Collection Period Ratio, Average Payable Period Ratio, Net Sales to Total Assets Ratio, Net Sales to Working Capital Ratio, Net Profit on Sales Ratio. Further she insisted the objective oriented goal of the following.

GOAL 1: Strengthen Public Bodies governance and regulatory frameworks.

GOAL 2: Enhance the profitability, compliance, financial sustainability and service delivery of Public Trading Bodies.

GOAL 3: Enhance the compliance, financial sustainability and service delivery of Public Beneficial and Mutual Bodies.

GOAL 4: Effective identification, implementation and monitoring of PPP and Privatization programs.

GOAL 5: Efficient institutional support services.

At the end, the session was concluded with a vote of thanks given by Dr. S.Suresh Kumar, Head-EDC.